

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Preliminary Budget for the Fiscal Year Ending 6/30/2021**

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 19-20 Amendment 1	FY 20-21 Preliminary	Change	FY 19-20 Amendment 1	FY 20-21 Preliminary	Change	FY 19-20 Amendment 1	FY 20-21 Preliminary	Change
Revenues									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	-	-
STATE SOURCES									
FEFP	7,386,499.00	6,247,471.00	(1,139,028.00)				7,386,499.00	6,247,471.00	(1,139,028.00)
Capital outlay	-	-	-	742,460.00	749,000.00	6,540.00	742,460.00	749,000.00	6,540.00
Class size reduction	1,636,225.00	1,350,771.00	(285,454.00)				1,636,225.00	1,350,771.00	(285,454.00)
School recognition	-	-	-				-	-	-
Other state revenue	1,055,673.30	763,384.00	(292,289.30)				1,055,673.30	763,384.00	(292,289.30)
LOCAL SOURCES									
Interest/Change in FMV of Investment	40,000.00	10,000.00	(30,000.00)	3,000.00	-	(3,000.00)	43,000.00	10,000.00	(33,000.00)
Local capital improvement tax	-	-	-				-	-	-
Other local revenue	5,521.57	-	(5,521.57)				5,521.57	-	(5,521.57)
Total Revenues	10,123,918.87	8,371,626.00	(1,752,292.87)	745,460.00	749,000.00	3,540.00	10,869,378.87	9,120,626.00	(1,748,752.87)
Expenditures									
Instruction	6,953,519.87	5,265,290.51	(1,688,229.36)				6,953,519.87	5,265,290.51	(1,688,229.36)
Instructional support services	680,916.94	605,569.96	(75,346.98)				680,916.94	605,569.96	(75,346.98)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-				30,000.00	30,000.00	-
General administration									
Administrative Fee - 5%	85,004.00	84,961.00	(43.00)				85,004.00	84,961.00	(43.00)
SDOC Management Fee	1,325,971.62	1,085,666.64	(240,304.98)				1,325,971.62	1,085,666.64	(240,304.98)
Audit	12,000.00	12,000.00	-				12,000.00	12,000.00	-
School administration	460,435.33	465,861.10	5,425.77				460,435.33	465,861.10	5,425.77
Facilities and acquisition				578,896.23	252,666.75	(326,229.48)	578,896.23	252,666.75	(326,229.48)
Capital from Admin Reduction	609,275.88	184,702.70	(424,573.18)				609,275.88	184,702.70	(424,573.18)
Facilities-Critical Needs	-	-	-				-	-	-
Bellalago Technology Purchases	67,570.02	55,347.60	(12,222.42)				67,570.02	55,347.60	(12,222.42)
Maint Reserve Payable to BEFBD	118,759.20	98,417.60	(20,341.60)				118,759.20	98,417.60	(20,341.60)
Charter School Capital Outlay-BEFBD	742,460.00	749,000.00	6,540.00				742,460.00	749,000.00	6,540.00
Fiscal services	-	-	-				-	-	-
Food services	-	-	-				-	-	-
Central services	-	-	-				-	-	-
Pupil transportation services	-	-	-				-	-	-
Operation of plant									
Custodian Salaries	262,793.82	263,808.89	1,015.07				262,793.82	263,808.89	1,015.07
Utilities	365,398.16	390,000.00	24,601.84				365,398.16	390,000.00	24,601.84
Maintenance of plant	40,000.00	50,000.00	10,000.00				40,000.00	50,000.00	10,000.00
Administrative technology services	-	-	-				-	-	-
Community services	-	-	-				-	-	-
Debt service	-	-	-				-	-	-
Total Expenditures	11,754,104.84	9,340,626.00	(2,413,478.84)	578,896.23	252,666.75	(326,229.48)	12,333,001.07	9,340,626.00	(2,413,478.84)
Excess (Deficiency) of Revenues Over Expenditures	(1,630,185.97)	(969,000.00)	661,185.97	166,563.77	496,333.25	329,769.48	(1,463,622.20)	(220,000.00)	664,725.97
Other Financing Sources (Uses)									
Transfers in	742,460.00	749,000.00	6,540.00				742,460.00	749,000.00	6,540.00
Transfers out	-	-	-	(742,460.00)	(749,000.00)	(6,540.00)	(742,460.00)	(749,000.00)	(6,540.00)
Total Other Financing Sources (Uses)	742,460.00	749,000.00	6,540.00	(742,460.00)	(749,000.00)	(6,540.00)	-	-	-

	FY 19-20			FY 20-21			FY 19-20			FY 20-21		
	Amendment 1	Preliminary	Change	Amendment 1	Preliminary	Change	Amendment 1	Preliminary	Change	Amendment 1	Preliminary	Change
Net Change in Fund Balances	(887,725.97)	(220,000.00)	667,725.97	(575,896.23)	(252,666.75)	323,229.48	(1,463,622.20)	(220,000.00)	1,243,622.20			
Fund balances, beginning	2,428,892.91	1,541,166.94	(887,725.97)	828,562.98	252,666.75	(575,896.23)	3,257,455.89	1,793,833.69	(1,463,622.20)			
Adjustments to beginning fund balance			-			-			-			
Fund Balances, Beginning as Restated	2,428,892.91	1,541,166.94	(887,725.97)	828,562.98	252,666.75	(575,896.23)	3,257,455.89	1,793,833.69	(1,463,622.20)			
Fund Balances, Ending	<u>\$ 1,541,166.94</u>	<u>\$ 1,321,166.94</u>	<u>\$ (220,000.00)</u>	<u>\$ 252,666.75</u>	<u>\$ -</u>	<u>\$ (252,666.75)</u>	<u>\$ 1,793,833.69</u>	<u>\$ 1,573,833.69</u>	<u>\$ (220,000.00)</u>			

Fund Balance Detail:	FY 19-20			FY 20-21			Historical FTE Data			FTE Data	
	Amendment 1	Preliminary	Difference	Fiscal Year	UFTE	State Funding Per Student	Budget/Calc.	UFTE			
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2016-17	1301.47	\$ 6,249.52	Fiscal Year 20119-20				
Restricted - Others				FY 2017-18	1324.42	\$ 6,379.44	Preliminary	1,477.72			
Unassigned - 6%	607,435.13	502,297.56	(105,137.57)	FY 2018-19	1452.56	\$ 6,486.02	Final	1,477.72			
Unassigned	784,288.18	669,425.75	(114,862.43)	FY 2019-20	1484.49	\$ 6,681.60	October FTE	1,484.49			
	1,541,166.94	1,321,166.94	(220,000.00)	FY 2020-21	1230.22	\$ 6,796.85	February FTE				

Notes: